

## GENERAL INFORMATION

Strategy: **Multi-Strategy Momentum**

Inception Date: **November 15<sup>th</sup>, 2024**

Issuer: **Validus NA Inc.**

Security Type: **Mutual Fund Trust Units**

## FUND FACTS

Portfolio Manager: **Validus NA Inc.**

Redemptions: **Monthly**

Redemption Notice Period: **5 Days**

Management Fee: **0%**

Performance Fee: **0%**

Minimum Investment: **\$100,000**

Managed Account: **\$5,000,000**

High Water Mark: **Yes**

AUM: CAD **\$12,000,000**

## SERVICE PROVIDERS

Fund IP Provider: **VRG Technologies Corp.**

Prime Broker: **Interactive Brokers Canada**

Fund Administrator: **SGGG**

Legal: **McMillan LLP**

Auditor: **Ernst & Young**

## FUND DESCRIPTION

The Fund aims to achieve medium-term capital appreciation, by employing advanced quantitative momentum strategies that identify and capitalize on market trends across asset classes and multiple markets globally.

## RETURN SINCE INCEPTION



## FUND BENEFITS

- Low Correlation to Traditional Markets
- Liquid: Monthly Redemptions
- Capturing opportunities globally and across asset classes.
- Portfolio Diversification
- Leverage Experienced Investment Team

## MONTHLY PERFORMANCE

	January	February	March	April	May	June	July	August	September	October	November	December	FY
2025	1.72%	-2.25%											-0.57%
2024										2.70%	0.70%		3.42%

## FUND PERFORMANCE

1-Month	3-Month	6-Month	YTD	1-Year	3-Year	Since-Inception
-2.25%	0.13%	-	-0.57%	-	-	2.83%

## FUND STATISTICS

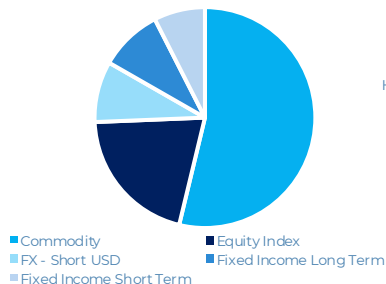
Nov 19, 2024 – Feb 28, 2025 based on daily data

<sup>1</sup> Source: Interactive Brokers

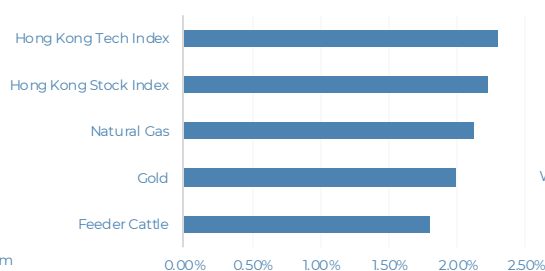
	Sharpe Ratio	Sortino Ratio	Standard Deviation	Correlation	Max Drawdown
VVMF <sup>1</sup>	0.93	1.33	0.50%		32.7%
S&P 500 Index <sup>1</sup>	0.10	0.13	0.78%	0.28	4.55%
S&P/TSX Composite Index <sup>1</sup>	0.47	0.62	0.64%	0.38	4.83%

## FUND EXPOSURE

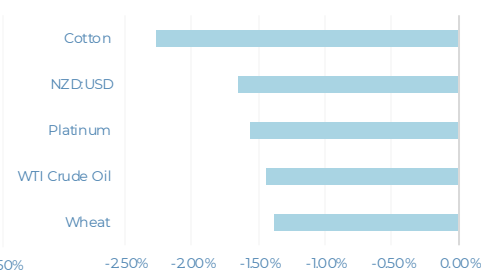
ASSET CLASS EXPOSURE (% of AUM)



TOP 5 LONG POSITIONS (Risk Weighted)



TOP 5 SHORT POSITIONS (Risk Weighted)



## CONTACT US

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## DEFINITIONS

1. Sharpe Ratio is a ratio that measures the excess return per unit of risk. The ratio is used to characterize how well the return compensated the investor for the risk taken. The Risk-Free Rate used to calculate the Sharpe ratio is the US 3-Month Treasury Bill.
2. Sortino Ratio is a ratio that measures the excess return relative to downside risk. The ratio is used to assess how well the return compensated the investor for risks related to negative returns. The target rate of return or minimum acceptable return is commonly used as a reference point in calculating the ratio. The Risk-Free Rate used to calculate the Sharpe ratio is the US 3-Month Treasury Bill.
3. Correlation is a statistical measure that describes the degree to which two variables move in relation to each other. The correlation on the front page is measuring the VVMF strategy correlation to the S&P 500 Index and S&P/TSX Composite Index.
4. Standard deviation is a statistical measure that quantifies the amount of variation or dispersion in a set of data points. It used to assess the volatility of an asset's returns, indicating how much the returns deviate from their average over a specific period.
5. Amounts are formatted to two decimal places. If amounts are greater than two decimal places, we use "half-even" rounding. This means that we will round such amounts up to the nearest even number.
6. Risk Weighted exposure is the notional exposure to the specific commodity future or equity, normalized by its volatility over the last 20 trading days as a % of total AUM.
7. Risk Allocation per asset class is the aggregate (absolute value) of Risk Weighted exposure of Long & Short exposure in an asset class as a % of the total funds Risk Weighted exposure.

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