



# VALIDUS - VRG

Momentum Fund



*This presentation is strictly private and confidential*

March 2025



# Disclaimer

## PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS

Please read Fund's Offering Memorandum before investing. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. Where the Net Asset Value ("**NAV**") price or performance of a particular class of the Fund is displayed, other classes are available and fees, NAV Price and performance may differ in those other classes.

The performance information is prepared by VRG Technologies Corp. based upon \$10 million invested (the "VRG Account") and is provided solely for illustrative purposes based upon and is not, and should not be construed to be, an indication or forecast about the future performance of the Fund. No assurance can be given that the Fund will maintain similar performance as that depicted. Historical performance results have certain inherent risks and limitations and, although the Fund intends to follow similar strategies as the VRG Account, performance of the Fund will significantly differ from the performance results shown herein for a number of reasons, including without limitation the following:

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- The returns of the VRG Account do not reflect the deduction of any fees. Such costs would lower performance of the VRG Account, including as a result of compounding, and may be material. The performance of the VRG Account would have been lower if fees were deducted.
- Performance of the Fund will depend on a number of factors, including, but not limited to, specific portfolio differences with respect to size, inflow/outflow history, inception dates, market conditions, active investment strategies and risks, and/or other factors.

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Sharpe Ratio is a ratio that measures the excess return per unit of risk. The ratio is used to characterize how well the return compensated the investor for the risk taken. The Risk-Free Rate used to calculate the Sharpe ratio is the US 3-Month Treasury Bill.

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# VRG Technologies Team



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Managing Partner

VRG CAPITAL  
A GROUP OF FAMILY OFFICES

simply.better  
BRANDS

FIERA  
PRIVATE DEBT

RBC  
Royal Bank



**J.R. Kingsley Ward**  
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**William Shin**  
COO

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Technologies Corp.

APOLLO  
SYSTEMS RESEARCH CORPORATION

TOSE  
SOFTWARE

**Experienced Multi-Disciplinary Team with Investment and Corporate Governance Expertise**

# We Develop Proprietary Trading Technologies

## Fin-Tech for Quantitative Trading:



**Combine Cutting-Edge Technology with Decades of Experience**



**Develop Proprietary Investment Strategies**



**Generate Alpha with Increased Diversification**



# Licensing IP & Technology

## Validus Asset Management Granted Exclusive Global IP License



### 1. Advisory Services

- Asset Management
- Foreign Currency Risk Management
- Interest Rate Risk Management
- Equity Risk Management

### 2. Capital Markets

- Systematic Overlays
- Investment Strategies
- Alpha Generation

### 3. Customized Technology

- Customized Hedging Programs
- Monitoring and Reporting
- Incisive Analysis & Forecasting

### A Dynamic **Global Team**



# Validus Team



**Phil Robson**  
Chairman



**Kevin Lester**  
CEO



**Kambiz Kazemi**  
Chief Investment Officer



**Haakon Blakstad**  
Chief Commercial Officer



**\$614** billion

in hedging transactions per year

**12,000**

derivatives trades per month

**+100**

employees globally

**\$150** billion

In Assets under Advisement (AUA)

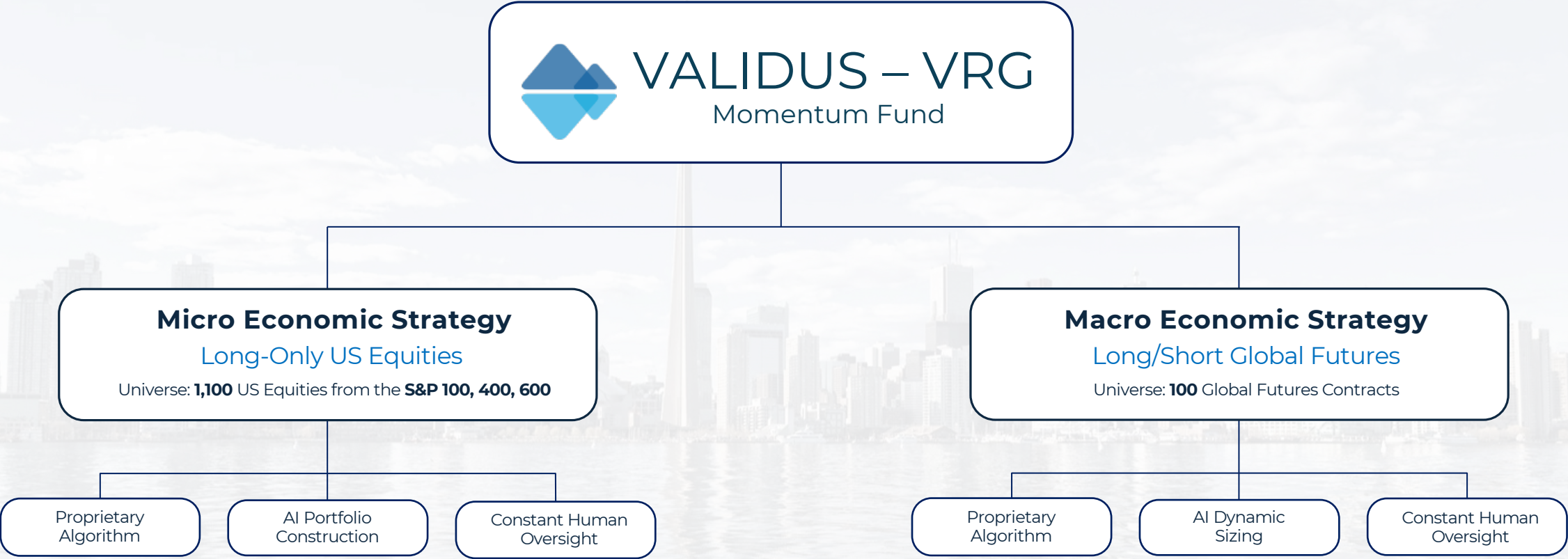


# Validus Products and Strategies

**We provide investors with diverse strategies and solutions to achieve their investment objectives and managing portfolio risk, with a focus on enhancing risk-adjusted performance**

<b>Validus - VRG Momentum Fund</b>	Combines long-only US equities and long/short global futures, leveraging AI, proprietary algorithms, and human oversight
<b>Dynamic Equity Replacement Strategy</b>	Designed to hedge core equity exposure, aiming to lower drawdowns and volatility through a dynamic unlevered option strategy
<b>Real Yield Protection Strategy</b>	Combines Canadian government bonds with a commodity basket to deliver competitive yields and inflation protection
<b>Validus CBOE Investable Indices (PUTD and CALD)</b>	New generation overwrite indices, developed in partnership with the world leading derivative exchange CBOE and S&P 500 to provide a long exposure to the S&P 500 with superior risk-adjusted (unlevered strategy).
<b>PUTD Alpha Strategy</b>	A long/short index strategy, combining a ,long position on Validus' PUTD ETF with a partial short position on S&P500, aiming to capture the difference between their information ratio.

# Fund Overview



**Service Providers:**



**BMO**



**Interactive**  
Brokers

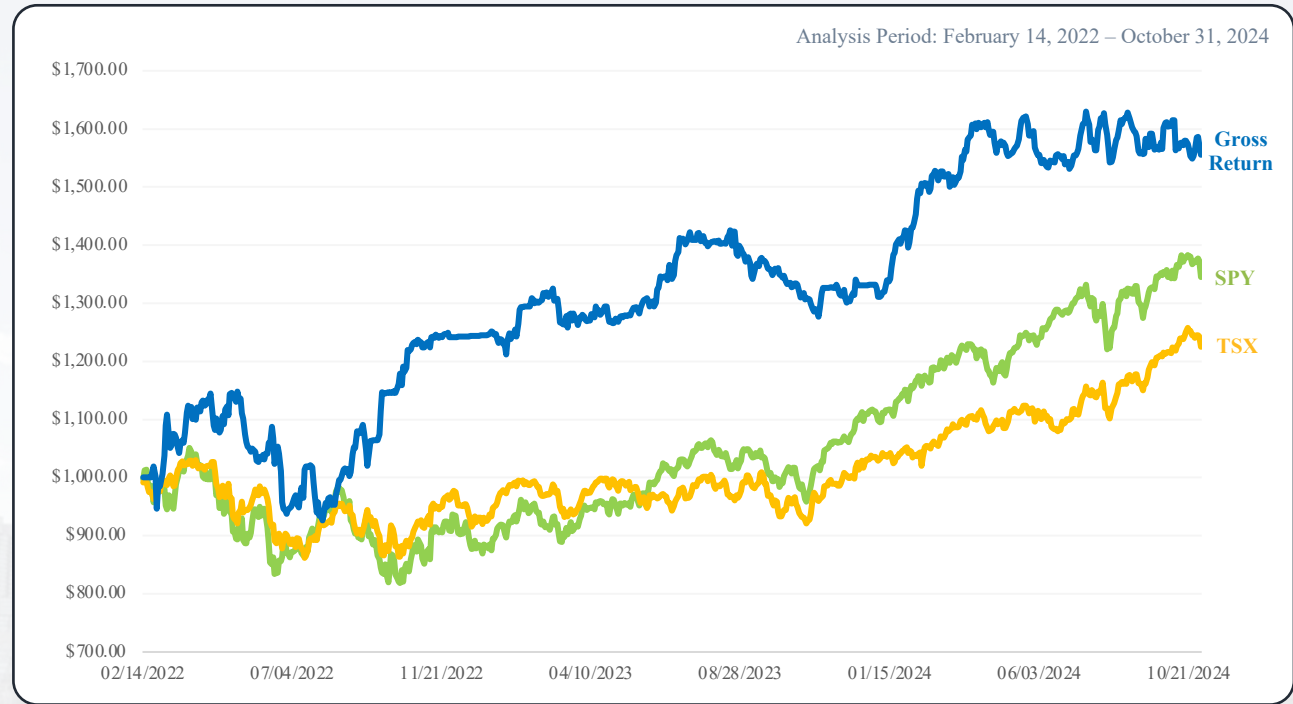
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# Strategy Performance



Gross Return vs. Benchmark			
Year	Gross Return	S&P 500 Index	S&P/TSX Composite Index
2022	24.50%	-11.77%	-7.39%
2023	6.91%	26.21%	11.87%
2024	16.78%	20.77%	18.25%
Since Inception	55.44%	34.56%	22.56%
Max Draw	19.27%	22.09%	16.32%
Sharpe Ratio	1.01	0.45	0.22

Gross returns are compliant with the Global Investment Performance Standards (GIPS®) and is prepared and presented in compliance with the GIPS standards. EY has independently verified the results and presentation of the returns shown above. The GIPS and EY reports are available upon request.

- a) Metrics from composite performance inception date of February 14, 2022, through January 31, 2023.
- b) Metrics from composite performance date of February 1, 2024, through July 31, 2024, the last full month for which data is available as of verification date.
- c) Composite dispersion is shown annually unless there are fewer than 6 accounts in the composite for the entire year. There is currently one portfolio in the composite, so no dispersion measure is presented.
- d) The 3-year annualized ex-post standard deviation of the composite and/or benchmark is not presented because 36 monthly returns are not available.

## Monthly Performance of Fund

	January	February	March	April	May	June	July	August	September	October	November	December
2025	1.72%	-2.25%										
2024											3.01%	0.96%

## Monthly Performance of Strategy

	January	February	March	April	May	June	July	August	September	October	November	December
2024	4.78%	8.72%	4.68%	-0.75%	-1.40%	-0.73%	4.66%	-1.36%	1.09%	-3.41%		
2023	1.61%	3.63%	-2.31%	-1.21%	3.43%	7.86%	-0.49%	-2.42%	-0.94%	-3.85%	0.56%	1.40%
2022		-1.73%	11.96%	-0.73%	-5.80%	-7.83%	-1.42%	12.39%	9.17%	7.61%	0.57%	0.30%



# VALIDUS - VRG

Momentum Fund



## Thank You!

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